State of Palestine

Ministry of Labor

General Department for International Cooperation & Projects



دولة فلسطين وزارة العمل الإدارة العامة للتعاون الدولي والمشاريع

Improving and Developing the Legal and Institutional Framework to Encourage the Integration of Small, Medium and Micro Enterprises into the Formal Labor Market

Name of the Ministry or Institution	Ministry of National Economy
Project Objectives	The overarching objective of this project is to help micro small and medium-sized enterprises (MSMEs) take advantage of the opportunities as follows:
	 Fostering local entrepreneurship. Encouraging the formalization and growth for MSMEs. Encouraging innovation, promote knowledge and technology diffusion. Greening MSMEs for more competitiveness and sustainability and engaging in the green global value chain. Penetrating new potential markets.
Project Description	The ongoing work led by Ministry of National Economy to develop the first MSMEs Strategy in Palestine needs a concrete action plan to guarantee the effective implementation of the Strategy. Once the strategy is thereby launched, an urgent necessity emerges to ensure the effective implementation through financing all activities to be included in the action plan.
Duration of the project	3-4 Years
Project Cost (USD)	5,000,000 \$
Ministries and institutions Responsible for Implementation	Ministry of National Economy is leading, and all relevant public and private stakeholders and key-players.
Project Beneficiaries	Micro small and medium sized enterprises.